

SMART MOVE INSURANCE EVIDENCE OF INSURANCE

NAMED INSURED		LOSS PAYEE	
Smart Move and their subsidiaries, affiliates and franchisees 5990 Greenwood Plaza Blvd, Building 2, Suite 390 Greenwood Village, CO 80111		John Doe Smart Move Order number: 00000 Tenant of the Named Insured for whom the Named Insured has assumed contractual liability against Covered Causes of Loss.	
POLICY INFORMATION			
Policy Number: 0-000-0-0000		Policy Period: 1/1/08 – 6/1/08	
CERTIFICATE COVERAGE PERIOD			
Coverage commences upon execution of the rental, shipping, storage or warehousing agreement and Contents Damage / Duty to Insure Addendum ("Contract") and continues until the earlier of: the expiration or termination of the Contract or the date that the Container is returned.			
DESCRIPTION OF COVERED PROPERTY / DECLARED VALUE			
Such Covered Property as described in the Contents Protection / Duty to Insure Addendum to the Contract for the Tenant's Declared Value in the amount of USD 10,000 per vault			
SETTLEMENT BASIS			
Subject to the terms and conditions of the Policy (as summarized on this Evidence of Insurance), we will not pay an adjusted loss for any occurrence until the amount of the adjusted loss exceeds the following deductibles: A. A one time Certificate deductible of \$400, and B. Each item or collection valued at \$10,000 or more will have a separate deductible of 2% of declared value. C. \$2,500 for Named Storms (i.e. name or number assigned by the World Meteorological Organization). The adjusted loss amount shall not exceed the lesser of the following amounts after deduction of any portion of the loss recoverable by you from a third party, and less the applicable deductible: (a.) cost to repair, (b.) replacement cost value; or (c.) the Tenant's interest in the covered property, (d.) the Declared Value; or (e.) the Limit of Insurance.			
CERTIFICATE LIMITATIONS			
This Certificate is issued as a matter of information only and may not reflect all policy terms and conditions. This Certificate does not amend, extend or alter the coverage afforded by the Policy. For complete terms and conditions, contact: SMART MOVE Customer Service at 1.800.963.0204			
SUMMARY OF POLICY TERMS AND CONDITIONS			
AGREEMENT: Subject to all terms and conditions of this policy, we shall pay for loss to covered property stored or transported in containers leased from SMART MOVE; provided such loss arises from a covered cause of loss. COVERED CAUSES OF LOSS: Risks of direct physical loss or damage to the covered property from any of the following external causes while in the care, custody and control of SMART MOVE except as excluded herein: A. Fire, lightning, explosion, flood, windstorm, hurricane, tornado, B. Collision, overturn, derailment, or upset of the cargo carrying vehicle, C. Collapse of bridges, culverts, roads, buildings, storage systems, but only if the collapse was caused by a covered cause of loss; Federally Certified Acts of Terrorism (but not to include acts of chemical, biological and nuclear terrorism); D. Water damage if the insured property is in a closed, sealed and locked Vault at the time of occurrence, E. Theft of the entire Vault while in the care, custody and control of SMART MOVE,			

F. Missing or lost items if the approved seal and lock has been altered in any manner. At the time of delivery both SMART MOVE and the shipper must document this occurrence, and the shipper must note and initial the missing items as an exception on the Shipping Document,

G. Irreparable damage to goods, other than those Packed-by-Owner, if caused by SMART MOVE during transit and storage,

H. Damage or loss to the goods in a Packed-by-Owner box or container if there is physical evidence to the outside of the box or container that such damage or loss resulted from SMART MOVE'S negligence. Written exceptions for damage to the box must be noted on the delivery paper work in order for any consideration to be given to Packed-by-Owner boxes,

I. Cracking, scratching, gouging, tearing, and breakage, if caused by SMART MOVE during packing, loading, and unloading providing notations are made on the Shipping Document at the time of loss or damage,

J. Cracking, scratching, gouging, tearing, and breakage caused by SMART MOVE during transit and storage, only if SMART MOVE performs an inventory/condition report complete with shipper's notations and initials at both origin and destination .

COVERED PROPERTY: Household goods, personal articles, office equipment, electronics, lawn mowers, ATVs, motorcycles, or similar personal use vehicles, and other lawful goods and property accepted into the care, custody and control of SMART MOVE.

PROPERTY NOT COVERED:

A. Any item or collection valued at \$2,500 or greater unless declared and valued on your Inventory,

B. Loss or damage to any items specifically limited or excluded on the Shipping Document,

C. Live animals, plants, all types of food and beverage and food and beverage products,

D. Hazardous materials and items that are corrosive, flammable or explosive (including firearms and ammunition),

E. Documents, stamps, currency, coins, money, bullion, letters of credit, deeds, securities, notes, accounts, bills, evidence of debt, tickets, passports, manuscripts, drawings, or valuable papers of any kind,

F. Jewelry, precious and semiprecious stones or metals, watches, furs, and fur trimmed garments,

G. Contents, or re-creation of contents, of home video or audio recordings of any kind, albums, scrapbooks, and photographs,

H. Sports cards, sports collectibles, sports memorabilia,

I. Particleboard and/or RTA (ready to assemble) furniture of any kind unless damage or loss is caused by an accident, upset, or overturn of the transporting vehicle during transit.

LOSSES NOT COVERED:

A. Any damage or loss unless the insurance premium/cost for the insurance/services have been paid,

B. Damage or loss as a result of shipper's careless or inadequate packing and/or loading of Vault(s),

C. Any change in quality, condition or flavor of any perishable item,

D. Damage caused by insects, moths, vermin, mold, mildew, rust, oxidation,

E. Inherent vice or defective materials (in the item itself),

F. Damage caused by climatic changes or atmospheric conditions including temperature and humidity,

G. Damage or loss caused by spillage or leakage of any fluid packed within the Vault at any time, including, but not limited to: chemicals, cleaning solutions, flammables, or any other similar materials,

H. Loss of electronic data, media, programs, or any other similar computer software,

I. Wear and tear, gradual deterioration, discoloration or any other age related deterioration,

J. Delay of shipment, loss of market, loss of value, loss of use or consequential damages,

K. Depreciation arising from inadequate or substandard repairs or restoration of a damaged item,

L. Government action and/or detainment, nuclear hazard, terrorism, war and military action, and illegal transport or trade.

M. Obsolescence, N. Goods placed into or delivering out of mini or self storage facilities. These locations are considered final destination and as such, specific notations of loss and/or damages must be made on the delivery paperwork and initialed by both the customer and the SMART MOVE representative prior to the items entering the self storage facility.

O. Missing items unless both the customer and the SMART MOVE representative acknowledge by their signatures that the seal and lock on the vault have been tampered with. The vault(s) must then be unloaded

and unpacked and specific written exceptions must be written on the delivery paperwork in order for coverage to apply,

P. Automobiles,

Q. Internal damages to electronics, computers, appliances or any device which #plugs in# unless the items has sustained physical damages which are readily visible and apparent,

R. Loss and/or damages to articles which were packed by the owner,

S. Wine Collections and /or alcoholic beverages of any description,

DUTIES IN THE EVENT OF LOSS: You or the tenant shall see that the following are done in the event of loss or damage to Covered Property: (1.) Notify the police if a law may have been broken, (2.) The final claim, in its entirety, must be submitted to Smart Move Inc. within 65 days of your delivery date, (3.) Failure to report said loss or damage within the specified 65 days shall invalidate any and all claims under your Certificate, (4) Take all reasonable steps to protect the Covered Property from further damage, and keep a record of expenses necessary to protect the Covered Property, for consideration in the settlement of the claim. This will not increase the Limit of Insurance. However, we will not pay for any subsequent loss or damage resulting from a cause of loss that is not a Covered Cause of Loss. Also, if feasible, set the damaged property aside and in the best possible order for examination, (5.) except at such party's own cost, not voluntarily make a payment, assume any obligation, or incur any expense without our consent, (6.) As often as may be reasonably required, permit us to inspect the property proving the loss or damage and examine relevant books and records. Also permit us to take samples of damaged and undamaged property for inspection, testing and analysis, and permit us to make copies from books and records, (7) We may examine you under oath at such times as may be reasonably required, about any matter relating to this insurance or the claim, including an insured's books and records. In the event of an examination, all answers must be signed, (8) Send us a signed, sworn proof of loss containing the information we request to settle the claim. We will supply the necessary forms, (9.) Immediately send us copies of any demands, notices, summonses or legal papers received in connection with the claim or suit, and (10.) Cooperate with us in the investigation or settlement of the claim.

SETTLEMENT OPTIONS: All adjusted claims will be paid in U.S. dollars after application of deductible(s). The replacement value of the damaged or missing property shall mean the lesser of the following amounts:

(a.) The actual cost, at the Company's option, to repair, rebuild, or replace the destroyed, damaged, or missing item, set, or collection with property of like kind and quality, or, (b.) Actual Cash Value for, but not limited to, the following items: fine arts, oriental rugs, antiques, motorcycles, or similar personal use vehicles. (c.) If it is determined that repairs would exceed 50% of the value of the damaged property then either a cash settlement or replacement of the damaged property will be considered along with the Company evoking its option of salvage rights and taking possession of the damaged property, (d.) Pairs or Sets: if there a loss to the covered property that is a part of a set, the Company will pay only for the part(s) that are lost or damaged. No payment will be made for item(s) that are not damaged, (d.) Pairs or Sets: if there a loss to the covered property that is a part of a set, the

Company will pay only for the part(s) that are lost or damaged. No payment will be made for item(s) that are not damaged, (e) The shipper may not abandon any

covered/claimed property without SMART MOVE's approval, (f) No adjusted loss shall be paid by the Company to the extent that the shipper has collected any

amounts from others, (g) An adjusted loss will be determined by the notations made at delivery by both the shipper and SMART MOVE on the Shipping

Document. At our option, we may pay the loss in money, or we may repair or replace the damaged or stolen covered property. In the event of a total loss, we

may require assignment of title to us.

LOSS PAYMENT: We will give notice of our intention within 30 days after we receive the sworn proof of loss. We will not pay more than party's financial interest in the covered property. Payment shall be made to Tenant as Loss Payee unless covered property is identified as owned by others. We will adjust losses with owners of lost or damaged property if other than Tenant. If we pay owners, such payments will satisfy all claims against us for owners' property. We will not pay the owners more than their financial interest in the Covered Property. We may elect to defend Tenant against suits arising from claims of owners of property. We will do this at our expense. We will pay for covered loss or damage within 30 days after we receive the sworn

proof of loss if there has been compliance with all the terms of the policy and: we have reached agreement on the amount of the loss; or an appraisal award has been made. We will not be liable for any part of a loss that has been paid or made good by others.

RECOVERED PROPERTY: If any property is recovered after loss settlement, that party must give the other prompt notice. At Loss Payee's option, property will be returned to Loss Payee. Loss Payee must then return to us the amount we paid for the property. We will pay recovery expenses and the expenses to repair the recovered property, subject to the Limit of Insurance.

LEGAL ACTION AGAINST US: No one may bring a legal action against us unless: there has been full compliance with all the terms of the policy; and legal action against us involving direct physical loss or damage to property must be brought within 1 year from the date the loss occurs.

OUR RIGHT TO RECOVER FROM OTHERS: If any person or organization to or for whom we make payment under the policy has rights to recover damages from another, those rights are transferred to us to the extent of our payment. That person or organization must do everything necessary to secure our rights and must do nothing after loss to impair them. We shall not exercise our right of recovery against the Named Insured; the Tenant; or their respective insurers.

APPRAISAL: If the shipper and the Company do not agree on the amount of loss, either party may request that the amount be determined by the appraisal process. The shipper and the Company will each select one competent and impartial appraiser. The two appraisers shall then select a competent and impartial umpire. The two appraisers shall determine the amount of loss and value at time of loss. If the appraisers fail to agree each shall submit only their differences to the umpire. Written agreement by two of the three parties sets the amount of loss. Each appraiser will be paid by the party selecting that appraiser. All other expenses of the appraisal and the compensation of the umpire will be paid equally by the shipper and the Company. If the Company submits to an appraisal, the Company will still retain their right to deny the claim, or any portion of the claim.

TRANSFER OF INTEREST: No right, duty, coverage, interest or benefit may be assigned without our written consent.

NO BENEFIT TO BAILEE: No entity, other than Named Insured, having custody of Covered Property will benefit from this insurance.

CONCEALMENT, MISREPRESENTATION OR FRAUD: Coverage is void in any case of fraud, intentional concealment or misrepresentation of a material fact, at any time, concerning this coverage, any claim, or any party's interest in the covered property.

COVERAGE TERRITORY: Your Certificate covers the 48 contiguous United States, the District of Columbia, Canada, and within Alaska and Hawaii.

CONFORMITY TO STATUTE: Any provision in conflict with statutes of any state or country having jurisdiction is hereby amended to conform to such statutes. **COMMISSION:** Licensed insurance agents may be receiving commission compensation from this policy.

DEFINITIONS: The following words and phrases have special meaning: "Tenant" means the lessee of container(s) as specifically shown in the Contract and is the Loss Payee under this insurance. The Tenant shall also be an Additional Insured when specifically designated herein or when required by law. "Contract" means a written contract between the Tenant and the Named Insured for: lease of container(s), and/or shipping and storage of covered property. "Coverage Period" means the period of coverage described in this Certificate and delineated in the Contract. "Covered property" means that personal property owned by Tenant or for which Tenant is legally or contractually responsible, as specifically referenced in the contract, certificate and not otherwise excluded by this policy.

Covered property must be contained within the container and either: held at the Named Insured's storage facility; or in transit to or from the Named Insured's storage facility or the tenant's designated location; or at the tenant's origination or designated location. "Loss" means physical loss or damage to covered property as a result of a covered cause of loss. "Replacement Cost Value" means the cost of reasonably restoring that property to its condition immediately before loss or damage; or the cost of replacing that property with substantially identical property. "Container" means a portable container or locker used for shipping, transport and/or storage.

HOW TO RENEW YOUR POLICY

Contact Smart Move Customer service and a new six month policy will be issued for \$75.00 per vault.
1.800.963.0204

HOW TO REPORT A CLAIM

Claims must be reported by calling: Smart Move Claim Center at 1-800-963-0204. Please have your Smart Move Order number in hand.

This evidence of Insurance is issued off Master Certificate No. 0-000-0-0000 held by SMART MOVE This document (evidence of insurance) is issued as notice of insurance for information only. It does not constitute a legal contract of insurance. The master certificate and the application of the insured, if any, form the entire contract. This evidence is furnished in accordance with, and in all respects is subject to, the terms of the master certificate. This evidence replaces any other evidence previously issued covering the insurance described herein.